

Sculptor

CAPITAL MANAGEMENT

SCULPTOR REAL ESTATE PROVIDES TERM LOAN IN CONNECTION WITH WILTON RANCHERIA TRIBE CASINO PROJECT IN ELK GROVE, CALIFORNIA

NEW YORK, NY, June 21, 2021 – Sculptor Capital Management, Inc. (NYSE: SCU) announces that investment funds affiliated with Sculptor Real Estate (“SRE”) in February 2021 entered into a \$565 million loan with the Wilton Rancheria Tribe (the “Tribe”) to fund the Tribe’s construction of a gaming project in Elk Grove, California.

The project is being developed and will be managed by Boyd Gaming Corporation (“Boyd”) on behalf of the Tribe. The project is under construction and is expected to be completed in late 2022 and, upon opening, will be the closest casino to Sacramento, California.

SRE has been an active investor in gaming for over 15 years including providing financing on a direct basis to tribes towards ground-up projects, expansion projects, and other related development such as hotels.

Mark Schwartz, Head of Gaming Investments of SRE, said, “We are excited to be a part of the Wilton project and to be supporting the Tribe and Boyd’s efforts. We believe that this loan demonstrates our ability to provide a one-stop solution benefitting our counterparties.”

Jesus Tarango, Chairman of the Tribe, said, “We are pleased to have closed the loan and started construction of our resort project. Sculptor has a strong reputation among Native American tribes, and we look forward to working with them.”

Cahill Gordon & Reindel LLP and Orrick Herrington & Sutcliffe LLP served as legal advisors to SRE.

About Sculptor Real Estate

Sculptor Real Estate (“SRE”) was founded by Steven E. Orbuch in 2003 to make investments in real estate and real estate related assets across North America and Europe. Sculptor Real Estate has invested in over \$15.5 billion of real estate assets across 25 different real estate related asset classes, including direct equity investments, preferred equity structures, senior loans, mezzanine loans, ground leases and other credit investments. For more information, please visit Sculptor Capital’s website (www.sculptor.com).

Investor Relations Contact

Elise King
+1-212-719-7381
investorrelations@sculptor.com

Media Relations Contacts

Jonathan Gasthalter
Gasthalter & Co. LP
+1-212-257-4170
jg@gasthalter.com