

SCULPTOR REAL ESTATE RAISES \$2.6 BILLION FOR FOURTH OPPORTUNISTIC REAL ESTATE FUND

NEW YORK, June 23, 2020 - Sculptor Capital Management, Inc. (NYSE: SCU) (the "Company" or "Sculptor Capital") announced today a final close of its fourth opportunistic real estate fund, Sculptor Real Estate Fund IV LP ("SRE IV"), with total capital commitments of \$2.6 billion.

SRE IV will employ the same strategy of its predecessor funds, including, most recently Sculptor Real Estate Fund III, LP which had total capital commitments of \$1.5 billion. SRE IV includes a diverse group of more than 100 limited partners committed to the fund, including public and private pension plans, financial institutions, sovereign wealth funds, endowments and foundations, and family offices.

Steve Orbuch, Founder and President of Sculptor Real Estate, said, "It has been rewarding to see the abundance of client interest in Sculptor Real Estate Fund IV. We believe this is a testament to our strong investment team, platform, and focus on traditional and non-traditional real estate, as well as our strong and consistent historical performance. The team looks forward to continuing its patient and disciplined investment style across a broad spectrum of real estate in this dynamic and unique investment environment."

About Sculptor Real Estate

Sculptor Real Estate was founded by Steven E. Orbuch in 2003 to make investments in real estate and real estate related assets across North America and Europe. Sculptor Real Estate has invested in over \$13.7 billion of real estate assets across 23 different real estate-related asset classes, including direct equity investments, preferred equity structures, senior loans, mezzanine loans, ground leases and other credit investments. For more information, please visit Sculptor Capital's website (www.sculptor.com).

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